TRANSSEC 3 (RF) LIMITED

TRANSACTION INFORMATION Transsec 3 (RF) Limited Name of transaction / issuer Programme size ZAR 2.5 Billion Transsec 3 is used to purchase a portfolio of instalment sales agreements advanced to mini-bus taxi operators Purpose of the programme for the purpose of acquiring a mini-bus taxi. Administrator & Calculation Agent Servicer & Servicer SA Taxi Development Finance Proprietary Limited SA Taxi Holdings (Pty) Ltd and The Standard Bank of South Africa Limited ("SBSA") Arrangers Approved Seller / Seller Potpale Investments (RF) Proprietary Limited Debt Sponsor & Lead Manager SBSA Moodys Investor Services Rating Agency Transaction Capital Recoveries Proprietary Limited Standby Administrator / Standby Servicer The Standard Bank of South Africa Limited Account Bank The Standard Bank of South Africa Limited Liquidity Facility Provider SA Taxi Holdings Proprietary Limited Subordinated Loan Provider Derivative Counterparty Investec Bank Limited Issuer Agent The Standard Bank of South Africa Limited Revolving or static securitisation / ABS type Asset Backed Security - Static Contact Details Funder Relations - Funder.relations@sataxi.co.za

DEBT INFORMATION

	Initial capital balance	Outstanding Capital balance (end of	Total principal paid to	Credit Er	nhancement
Notes		period)	date	Initial	Outstanding*
Class A1	70,000,000	-	70,000,000	87.8%	100.0%
Class A2	179,000,000	-	179,000,000	56.6%	100.0%
Class A3	166,000,000	166,000,000	-	27.7%	47.1%
Class A4	74,000,000	74,000,000		27.7%	47.1%
Class A5	70,000,000	-	70,000,000	90.6%	100.0%
Class A6	173,000,000	-	173,000,000	58.8%	100.0%
Class A7	104,000,000	104,000,000		27.7%	47.1%
Class B1	90,000,000	90,000,000	-	12.0%	20.4%
Class B2	84,000,000	84,000,000		12.0%	20.4%
Total Notes	1,010,000,000	518,000,000	492,000,000		
Subordinated loan	68,865,000	132,865,000			
Total	1,078,865,000	650,865,000	492,000,000		

	REPORT IN	FORMATION
Transaction Type		Assest Backed Security Programme
Reporting period	Start End	Saturday, 01 August, 2020 Saturday, 31 October, 2020
Days in period		92
Issuance date		Wednesday, 08 November, 2017
Determination date		Saturday, 31 October, 2020
Payment Date		Monday, 16 November, 2020
Type of Assets		Instalment Sales Agreements - Vehicle Finance
Initial Number of Assets		1,411
nitial Participating Asset Balance		573,636,600
nitial debt balance		573,865,000
Tap period	Start	Wednesday, 08 November, 2017
rap periou	End	Tuesday, 14 May, 2019
Priority of Payments Type		Pre-enforcement

HEDGE INFOR	MATION
Hedge Counterparty	Investec Bank Limited
Credit rating of hedge counterparty	Aa1.za/P-1.za
Type of hedge provided	Fixed for floating

	LIQUIDITY FACILITY
Liquidity Facility Provider	The Standard Bank of South Africa Limited
Credit rating of liquidity facility provider	Aa1.za/P-1.za
Initial Facility Size as at Initial Issue date	22,800,000
Facility Size for Next Quarter	25,900,000
Facility Purpose	The Liquidity Facility shall be used by the Issuer for the sole purpose of funding Liquidity Shortfalls

CLASS A1 & A5 NOTES SUMMARY

Minimum principal repayment in the current quarter Actual Principal repayment in the current quarter Minimum principal repayment due the following quarter

Does not	take in	to accour	nt the exce	ess spread	available

Stock code	ISIN	Issue date	Class	Credit rating		Balance (ZAR)		Rate		Interest for pe	riod (ZAR)	Mate	urity	Step-Up		Rate	Oth
Stock code	ISIN	issue date	Class	Credit rating	@ Issue	P start	P end	Base *	Margin	Accrued	Paid	Legal	Scheduled Target	Date	Margin	Type	Othe
TRA3A1	ZAG000147844	8 November 2017	A1	P-1.za (sf)	70,000,000			3.442%	0.79%		-	14 November 2018	14 November 2018	N/A	N/A	Floating	Т
TRA3A2	ZAG000147869	8 November 2017	A2	Aaa.za (sf)	179,000,000	35,868,322	-	3.442%	1.54%	460,203	(460,203)	14 November 2027	14 November 2020	14 November 2020	2.00%	Floating	
TRA3A3	ZAG000147877	8 November 2017	A3	Aaa.za (sf)	166,000,000	166,000,000	166,000,000	3.442%	1.76%	2,223,891	(2,223,891)	14 November 2027	14 November 2022	14 November 2022	2.29%	Floating	
TRA3A4	ZAG000147885	6 June 2018	A4	Aaa.za(sf)	74,000,000	74,000,000	74,000,000	9.030%	0.00%	1,720,895	(3,405,176)	14 November 2027	14 November 2022	14 November 2022	2.18%	Fixed*	
TRA3A5	ZAG000151713	6 June 2018	A5	P-1.za(sf)	70,000,000	-		3.442%	0.80%		-	14 May 2019	14 May 2019	N/A	N/A	Floating	
TRA3A6	ZAG000151721	6 June 2018	A6	Aaa.za(sf)	173,000,000	34,666,032		3.442%	1.49%	440,314	(440,314)	14 November 2027	14 November 2020	14 November 2020	1.94%	Floating	
TRA3A7	ZAG000151739	6 June 2018	A7	Aaa.za(sf)	104,000,000	104,000,000	104,000,000	3.442%	1.68%	1,371,854	(1,371,854)	14 November 2027	14 November 2022	14 November 2022	2.18%	Floating	
TRA3B1	ZAG000147851	8 November 2017	B1	A2.za (sf)	90,000,000	90,000,000	90,000,000	3.442%	3.20%	1,539,488	(1,539,488)	14 November 2027	14 November 2022	14 November 2022	4.16%	Floating	
TRA3B2	ZAG000151747	6 June 2018	B2	A2.za (sf)	84,000,000	84,000,000	84,000,000	3.442%	2.99%	1,391,427	(1,391,427)	14 November 2027	14 November 2022	14 November 2022	3.89%	Floating	
Total					1,010,000,000	588,534,354	518,000,000			9,148,072	(10,832,352)						
* TRA3A4 note	's interest rate is fixed up	until coupon step-up date, there	after floating														
í l							P	age 1 of 4									-

NOTE INFORMATION



TRANSSEC 3 (RF) LIMITED

Investor report continued

POOL STRATIFICATION (TOTAL EXPOSURE)

		Premium	
	New	Pre-owned	Total
Aggregate Outstanding Closing Balance (ZAR)	566,949,283	120,978,578	687,927,861
Number of loans	1,544	332	1,876
WA Interest rate (%)*	20.9%	19.1%	20.6%
WA Margin above Prime rate (%)*	13.9%	12.1%	13.6%
WA original term (months)*	70.9	72.3	71.1
WA remaining term (months)*	35.9	36.5	36.0
WA Seasoning (Months)*	35.0	35.8	35.1
Maximum maturity	77	61	
Largest asset value	1,260,757	929,415	
Average asset value	367,195	364,393	

WA = Weighted Average

*These calculations exclude repossessed vehicles/stock

PORTFOLIO COVENANT PERFORMANCE

Covenant	L	evel	Breach
	Required	Actual	
WA ¹ Margin of the Participating Asset Pool	≥ 13% ³	13.6%	N/A
10 largest obligors in participating assets (Aggr. Original balance)	< 2% ²	1.2%	N/A
Each asset, in terms of original amount financed	< 0.5% ²	0.1%	N/A
Premium New vehicles (aggr. Outs. Balance)	≥ 70% ³	82.4%	N/A
Premium Pre-owned vehicles (aggr. Outs. Balance)	≤ 30% ³	17.6%	N/A
Unhedged Part. Assets with a fixed Yield (aggr. Outs. Balance)	≤ 2.5% ³	0.3%	N/A

¹ Weighted Average

² As % of orig. Participating Asset Pool amount

³ As % of outstanding Participating Asset Pool amount

*These calculations exclude repossessed vehicles/stock

	Amount
Opening Balance	727,107,858
Collected scheduled Principal repayments	(9,055,996)
Recoveries - Repossessions (principal only)	(19,279,267)
Recoveries - Insurance (principal only)	(883,850)
Prepayments	(6,051,686)
Normal settled/deceased	-
Repurchased Assets	-
Principal Write-offs	(5,327,899)
Additional Assets purchased from:	(24,775,607)

(24,775,607)

661,733,552

PORTFOLIO OUTSTANDING CAPITAL ONLY

		сом	

	Amount
Interest collected	32,748,314
Recoveries (non-principal)	5,113,522
- Arrears Interest	2,751,926
- Arrears Cartrack and Insurance	1,632,007
- Arrears Fees	46,670
- Arrears Other Income	682,919
Fee	370,920
Other income	174,487

CAPITAL RESERVE AND PRE-FUNDING LEDGER

Notes issued and Subordinated Loan

* Balance includes repossessed vehicles

Pre-funding ledger Capital Reserve

Principal collections Excess spread

Closing balance

	Capital Reserve*	Pre-Funding Ledger				
Opening Balance	-	-				
Amount paid into the reserve	24,775,607					
Amount used towards Additional Participating Assets in Reporting Period		-				
Amount repaid to Noteholders	(24,775,607)	-				
Closing Balance		•				
Page 2 of 4						

\bigcirc Transcor 3						RANSSEC 3 (I					
Transsec 3 (RF) Limited						Investor repor	t continued				
			ARR	EAR AND LOSS	ANALYSIS (CAPIT)	AL ONLY)					
geing Analysis											
		Current C	luarter			Previous	Quarter		Movement for	the period	
	Aggregate Outstanding Capital Balance	% of total	Number	% of total	Aggregate Outstanding Capital Balance	% of total	Number	% of total	Aggregate Capital Balance	Number	
Advance	98,777,015	% of total 14.9%	356	% of total 17.7%	105,539,811	14.5%	Number 361	16.5%	(6,762,796)	Number	
urrent	81,386,016	12.3%	264	13.1%	127,667,076	17.6%	406	18.6%	(46,281,060)		(
0 days	58,452,273 61,698,164	8.8% 9.3%	189 195	9.4% 9.7%	97,625,567 67,928,265	13.4% 9.3%	310 206	14.2% 9.4%	(39,173,294) (6,230,101)		(
0 Days 0 days	54,366,555	9.3%	195	9.7%	44,895,305	9.3%	137	9.4% 6.3%	(6,230,101) 9,471,250		
20 days	41,957,935	6.3%	126	6.3%	32,643,896	4.5%	97	4.4%	9,314,039		
50 days	35,387,053	5.4%	105	5.2%	26,175,653	3.6%	76	3.5%	9,211,400		
80+ days tepo stock	175,415,492 53,894,081	26.5% 8.1%	472 135	23.5% 6.7%	186,683,757 38,004,064	25.7% 5.2%	481 112	22.0% 5.1%	(11,268,264) 15,890,018		
otal	661,334,585	100%	2,011	100%	727,163,394	100.0%	2,186	100.0%			
	001,334,383	100%	2,011	100%	727,103,354	100.0%	2,100	100.076			
ecency Analysis											
	Aggregate	Current C	luarter		Aggregate	Previous	Quarter		Movement for	the period	
	Outstanding Capital Balance	% of total	Number	% of total	Outstanding Capital Balance	% of total	Number	% of total	Aggregate Capital Balance	Number	
30 days	412,053,825	67.8%	1,316	70.1%	347,145,017	50.4%	1,102	53.1%	64,908,808		2
60 days	50,472,610	8.3%	158	8.4%	51,844,850	7.5%	158	7.6%	(1,372,240)		
90 days 91+ days	16,984,049 127,930,019	2.8% 21.1%	51 351	2.7% 18.7%	22,440,200 267,729,263	3.3% 38.8%	67 747	3.2% 36.0%	(5,456,151) (139,799,244)) (3
Excludes Repo Stock	117,550,015	11.170	531	10.778	201,123,203	30.070	141	50.070	(155,755,244)		(-
Total	607,440,503	100%	1,876	100%	706,987,328	100.0%	2,114	100.0%			
Aggregate Repossessions		Current C	Juarter			Previous	Duarter		Movement for	the period	
Aggregate Repossessions Aggregate Repossessions	Aggregate Outstanding Canital	Current C	luarter		Aggregate Outstanding Canital	Previous	Quarter		Movement for	the period	
Aggregate Repossessions	Outstanding Capital Balance	% of total	Number	% of total	Outstanding Capital Balance	% of total	Number	% of total	Aggregate Capital Balance	the period Number	
Aggregate Repossessions Opening balance of repossessed stock	Outstanding Capital Balance 38,004,063	% of total 3.4%	Number 98	3.6%	Outstanding Capital Balance 44,104,547	% of total 3.9%	Number 112	4.1%	Aggregate Capital Balance (6,100,483)		
Aggregate Repossessions Dpening balance of repossessed stock lew repossessions for the period	Outstanding Capital Balance 38,004,063 40,251,256	% of total 3.4% 3.6%	Number 98 100	3.6% 3.7%	Outstanding Capital Balance 44,104,547 6,557,632	% of total 3.9% 0.6%	Number 112 21	4.1% 0.8%	Aggregate Capital Balance (6,100,483) 33,693,624		
Aggregate Repossessions Dpening balance of repossessed stock Yew repossessions for the period Recoveries/write-offs on repossessions <i>Principal Recovered and Settled</i>	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267)	% of total 3.4% 3.6% -2.2% -1.7%	Number 98	3.6%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425)	% of total 3.9% 0.6% -1.1% -0.9%	Number 112	4.1%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)		
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recoveries/write-offs on repossessions Principal Richten-off	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238)	% of total 3.4% 3.6% -2.2% -1.7% -0.4%	Number 98 100	3.6% 3.7% -2.3%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115)	% of total 3.9% 0.6% -1.1% -0.9% -0.2%	Number 112 21	4.1% 0.8% -1.3%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123)		
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Writer-off Repurchased out of the SPV	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267)	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0%	Number 98 100	3.6% 3.7% -2.3% 0.0%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425)	% of total 3.9% 0.6% -1.1% -0.9% -0.2% 0.0%	Number 112 21	4.1% 0.8% -1.3%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)		(
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) -	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.0%	Number 98 100	3.6% 3.7% -2.3%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425)	% of total 3.9% 0.6% -1.1% -0.9% -0.2%	Number 112 21	4.1% 0.8% -1.3%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)		
Aggregate Repossessions Dpening balance of repossessed stock New repossessions for the period Recovered, write off so ne repossessions Principal Writem-off Repurchased out of the SPV Repossession reclaims Preventapse reflected above are calculated on original aggregate principal block	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) -	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.0%	Number 98 100	3.6% 3.7% -2.3% 0.0%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425)	% of total 3.9% 0.6% -1.1% -0.9% -0.2% 0.0%	Number 112 21	4.1% 0.8% -1.3%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)		
Aggregate Repossessions Dpening balance of repossessed stock Yew repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims Percentages reflected above are calculated on original aggregate principal bala Closing balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) - - -	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.0% 0.0% to the Issuer	Number 98 100 (63) - -	3.6% 3.7% -2.3% 0.0% 0.0%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425) (2,381,689) -	% of total 3.9% 0.6% -1.1% -0.9% -0.2% 0.0% 0.0%	Number 112 21 (35) - -	4.1% 0.8% -1.3% 0.0% 0.0%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)		
Aggregate Repossessions Dpening balance of repossessed stock Yew repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Repurchased out of the SPV Repossession reclaims Percentages reflected above are calculated on original aggregate principal bala Closing balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,228) (19,279,267) (5,081,970) 	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.0% 0.0% to the Issuer	Number 98 100 (63) - - - 135	3.6% 3.7% -2.3% 0.0% 0.0%	Outstanding Capital Balance 44,104,547 6,557,632 (12,565,115) (10,276,425) (2,381,689) - - - 38,004,063	% of total 3.9% 0.6% -1.1% -0.9% -0.2% 0.0% 0.0%	Number 112 21 (35) - - - 98	4.1% 0.8% -1.3% 0.0% 0.0%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842)	Number	
Aggregate Repossessions Deening balance of repossessed stock leve repossessions for the period lecoveries/write-offs on repossessions Principal Recovered and Settled Principal Written-off Reportsade out of the SPV leposession reclaims Percentages reflected above are calculated on original aggregate principal bala liabing balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) - - -	% of total 3.4% 2.2% -2.2% -2.7% 0.0% 0.0% to the issuer 4.8%	Number 98 100 (63) - - - 135	3.6% 3.7% -2.3% 0.0% 0.0%	Outstanding Capital Balance 44,104,547 6,557,632 (12,658,115) (10,276,425) (2,381,689) -	% of total 3.9%, 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous	Number 112 21 (35) - - - 98 Quarter	4.1% 0.8% -1.3% 0.0% 0.0% 3.6%	Aggregate Capital Balance (5.100,433) (33,693,624 (11,703,123) (3,002,842) - - - - - - Movement for	Number	
Aggregate Repossessions Opening balance of repossessed stock leve repossessions for the period leceveries/write-offs on repossessions Principal Recovered and Settled Principal Writter-off Exponsession reclaims Percentages reflected above or calculated on original aggregate principal bala Dissing balance Opening balance Depening balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,570) 	% of total 3.4% 3.6% -2.2% -1.7% 0.0% 0.0% 0.0% to the Issuer 4.8% Current C % of total 2.0%	Number 98 100 (63) - - 135 Uuarter Number 279	3.6% 3.7% -2.3% 0.0% 5.0% % of total 8.7%	Outstanding Capital Balance 44,106,547 (5,557,632 (12,658,115) (2,286,689) (2,286,689) 38,004,063 38,004,063 Aggregate Outstanding Capital Balance 19,897,516	% of total 3.9%, 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous % of total 1.8%	Number 112 21 (35) - - - - 98 Quarter Number 228	4 1,5% 0.8% -1.3% 0.0% 0.0% 3.6% % of total 7.2%	Aggregate Capital Balance (5.100,433) (3.3,693,624 (11,703,123) (9.002,842) - - - - - - - Movement for Aggregate Capital Balance 2,722,979	Number	·
Aggregate Repossessions Depring balance of repossessed stock tew repossessions for the period tecoveries/write-offs on repossessions Principal Write-offs (Principal Losses) Write-Offs (Principal Losses) Depring balance Write-offs for the period - on repossession	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,228) (19,279,267) (5,081,970) - - - - - - - - - - - - - - - - - - -	% of total 3.4% 3.6% -2.2% -1.7% 0.0% 0.0% to the issuer 4.8% Current O % of total 2.0% 0.4% 0.4%	Number 98 100 (63) - - 135 135 Uurter 279 43	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% % of total 8.7% 1.6%	Outstanding Capital Balance 44,104,547 4,557,632 (12,655,151) (10,276,425) (2,381,689) 38,004,063 Aggregate Outstanding Capital Balance 19,897,516	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous % of total 1.8% 0.2%	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 0.0% 3.6% % of total 7.2% 1.1%	Aggregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (9,002,842) (2,700,281) - - - - - - - - - - - - - - - - - - -	Number	·
Aggregate Repossessions Denning balance of repossessed stock teve repossessions for the period tecoveries/write-offs on repossessions Principal Recovered and Settled Principal Write-off Exponsession reclaims Percentages reflected above are calculated on onginal aggregate principal bala Disoling balance Write-offs (Principal Losses) Depening balance Write-offs for the period - on repossession Write-offs for the period - on repossession	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,570) 	% of total 3.4% 3.6% -2.2% -1.7% 0.0% 0.0% to the issuer 4.8% Current C % of total 2.0% 0.4% 0.0%	Number 98 100 (63) - - 135 Uuarter Number 279	3.6% 3.7% -2.3% 0.0% 5.0% 5.0% % of total 8.7% 1.6% 0.1%	Outstanding Capital Balance 44,106,547 (5,557,632 (12,658,115) (2,286,689) (2,286,689) 38,004,063 38,004,063 Aggregate Outstanding Capital Balance 19,897,516	% of total 3.9% 0.6% -1.1% -0.3% 0.0% 0.0% 3.4% Previous % of total 1.8% 0.2%	Number 112 21 (35) - - - - 98 Quarter Number 228	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% % of total 7.2% 1.3% 0.4%	Aggregate Capital Balance (5.100.433) 33,639,624 (11.703.123) (2.700.281) - - - - - - - - - - - - - - - - - - -	Number	
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Aggregate Repossessions Dpening balance of repossessed stock Vew repossessions for the period Recovered, or the period Recovered and Settled Principal Vittee-offs Principal Vittee-offs Preprints and settled Principal Networks Preprints and the PV Repossession reclaims Precentages reflected above are calculated on original aggregate principal balance Vittee-offs (Principal Losses) Denning balance Vittee-offs for the period - on repossession Writee-offs to the period - on repossession Writee-offs recovered Precentages reflected above are calculated on original aggregate principal balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,351,256 (19,279,267) (5,081,970) 	% of total 3.4% 3.6% 2.2% -1.7% 0.0% 0.0% 0.0% to the issuer 4.8% Current C % of total 2.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Number 98 100 (63) - - 135 135 Uurter 279 43	3.6% 3.7% -2.3% -2.3% 0.0% 0.0% 5.0% 5.0% 1.6% 0.1%	Outstanding Capital Balance 44,104,547 4,557,632 (12,655,151) (10,276,425) (2,381,689) 38,004,063 Aggregate Outstanding Capital Balance 19,897,516	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous % of total 1.8% 0.2% 0.0%	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% % of total 7.2% 1.1% 0.4% 0.0%	Aggregate Capital Balance (5.100.433) 33,639,624 (11.703.123) (2.700.281) - - - - - - - - - - - - - - - - - - -	Number	- - -
Aggregate Repossessions Dpening balance of repossessed stock Vew repossessions for the period Recovered, or the period Recovered and Settled Principal Vittee-offs Principal Vittee-offs Preprints and settled Principal Networks Preprints and the PV Repossession reclaims Precentages reflected above are calculated on original aggregate principal balance Vittee-offs (Principal Losses) Denning balance Vittee-offs for the period - on repossession Writee-offs to the period - on repossession Writee-offs recovered Precentages reflected above are calculated on original aggregate principal balance	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970)	% of total 3.4% 3.6% 2.2% -1.7% 0.4% 0.0% 0.0% to the issuer 4.8% Current C % of total 2.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Number 98 100 (63) - - 135 135 135 135 135 143 43 43 4 - -	3.6% 3.7% -2.3% 0.0% 5.0% 5.0% 5.0% 8.7% 1.6% 0.1% 0.1% 0.1% 0.0%	Outstanding Capital Balance 44,104,547 (5,557,632 (12,658,115) (2,284,689) (2,284,689) 38,004,063 Aggregate Outstanding Capital Balance 19,997,516 2,381,689 341,289 341,289	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 0.0% 3.4% 7 % of total 1.8% 0.2% 0.0% 0.0% 0.0%	Number 112 21 (35) - - - 98 Quarter Number 238 30 11 - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 7.2% 1.1% 0.4% 0.4% 0.0%	Aggregate Capital Balance (5.100.433) 33,639,624 (11.703.123) (2.700.281) - - - - - - - - - - - - - - - - - - -	Number	
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recovered, or the period Recovered and Settled Principal Written-off Prepurchased out of the SPV Repossession reclaims Precentages refected above are calculated on original aggregate principal balance Nritte-Offs (Principal Losses) Opening balance Principal Virite-offs for the period - on repossession Writte-offs for the period -	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) 53,894,081 Aggregate Outstanding Capital Balance 245,929 ncc of Participating Assets sold Outstanding Capital Balance 245,929 ncc of Participating Assets sold 245,929 	% of total 3.4% 3.6% 2.2% -1.7% 0.4% 0.0% 0.0% to the issuer 4.8% Current C % of total 2.0% % of total 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.5% 2.5%	Number 98 100 (63) - - 135 135 Uuarter 279 43 4 - - 326	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 16.% 0.1% 0.0% 0.0% 10.5% PREPAYI	Outstanding Capital Balance 44,104,547 (5,557,632 (12,658,115) (2,381,689) (2,381,689) 38,004,063 Aggregate Outstanding Capital Balance 19,997,516 2,381,689 341,299 341,299 3	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous % of total 5% of total 0.0%	Number 112 21 (35) (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 7.2% 1.1% 0.4% 0.0% 0.0% 0.0% 8.7%	Aggregate Capital Balance (6,100,483) (3,636,624 (11,703,123) (9,002,842) (2,700,281) Movement for Aggregate Capital Balance 2,722,979 2,700,281 (95,500)	Number the period Number	Q12
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Write-off Reportations of the period - on onginal aggregate principal balance Write-offs (Principal Losses) Opening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-o	Outstanding Capital Balance 38,004,063 40,257,256 (24,257,256 (24,257,256 (19,279,267) (5,081,970) acc of Porticipating Assets sold 53,894,081 Aggregate Outstanding Capital Balance Outstanding Capital Balance 22,620,495 5,081,970 245,929 27,946,394 01 2,557,038	% of total 3.4% 3.6% 2.2% -1.7% 0.0% -0.4% 0.0% to the issuer 4.8% Current C 3.4% % of total 2.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0%	Number 98 100 (63) - - 135 - uarter - 279 43 4 - - - 326 - Q3 1,796,329	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 0.0% 0.1% 0.1% 0.0% 0.1% 0.0% 0.1% 0.1	Outstanding Capital Balance 44,106,547 6,557,632 (12,255,115) (10,276,425) (10,276,425) (10,276,425) (10,276,425) (10,276,425) (10,276,425) (2,381,689) 341,289 341,299341,299 341,299345,299 341,299 341,299345,29	% of total 3.9% 0.6% -0.3% -0.2% 0.0%	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 7.2% 1.1% 0.4% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	Aggregate Capital Balance (5.100.433) (3.00.433) (3.002.442) (2.700.281) - - - - - - - - - - - - - - - - - - -	Number the period Number 011 3,047,744	
Aggregate Repossessions Denning balance of repossessed stock New repossessions for the period Secoveries/write-offs on repossessions Principal Recovered and Settled Principal Recovered are or calculated on original oggregate principal balance Write-offs (Principal Losses) Denning balance Write-offs for the period - on repossession Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-offs and the period - on insurance settlements Write-offs for the per	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) 53,894,081 Aggregate Outstanding Capital Balance 245,929 ncc of Participating Assets sold Outstanding Capital Balance 245,929 ncc of Participating Assets sold 245,929 	% of total 3.4% 3.6% 2.2% -1.7% 0.4% 0.0% 0.0% to the issuer 4.8% Current C % of total 2.0% % of total 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.5% 2.5%	Number 98 100 (63) - - 135 135 uarter 279 43 43 4 - - - - - - - - - - - - -	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 16% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	Outstanding Capital Balance 44,106,547 6,557,632 (12,255,112) (10,274,25) (12,281,689) 38,004,063 Aggregate Outstanding Capital Balance 19,837,5169 2,381,689 341,289 - - - 22,620,495 MENT ANALYSIS 05 4,913,9111 1,89%	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 3.4% Previous % of total 1.8% 0.2% 0.0%	Number 112 21 (35) (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 7.2% 1.1% 0.4% 0.0% 0.0% 0.0% 8.7%	Aggregate Capital Balance (6,100,483) (3,636,624 (11,703,123) (9,002,842) (2,700,281) Movement for Aggregate Capital Balance 2,722,979 2,700,281 (95,500)	Number the period Number	
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recoveries/write-offs on repossessions Principal Recovered and Settled Principal Write-off Reportations of the period - on onginal aggregate principal balance Write-offs (Principal Losses) Opening balance Write-offs for the period - on repossession Write-offs for the period - on insurance settlements Write-o	Outstanding Capital Balance 38,004,063 40,251,256 (24,351,258) (19,279,267) (5,084,970) - - - - - - - - - - - - - - - - - - -	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.25% 02 3.310.315 2.3%	Number 98 100 (63) - - 135 135 43 4 43 4 - - 326 03 1,796,329 0.66%	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 5.0% 1.6% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	Outstanding Capital Balance 44,104,547 (5,557,632 (12,658,115) (10,276,425) (2,384,689 (2,384,689 (2,384,689 (2,384,689 (2,384,689 (2,381,689)(2,381,689)(% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 0.0% 3.4% Previous % of total 1.8% 0.2% 0.0%	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 7.2% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 8.7% 8.7%	Agregate Capital Balance (6,100,483) 33,693,624 (11,703,123) (2,700,282) Movement for Agregate Capital Balance 2,722,979 2,700,281 (95,300)	Number the period Number 911 3,047,744 1.61%	(
Aggregate Repossessions Opening balance of repossessed stock New repossessions for the period Recovered and Settled Principal Write-off Repurchases refered above are calculated on original aggregate principal balance Write-Offs (Principal Losses) Opening balance Write-offs for the period - on repossession Write-offs for the period - one repossession Write-offs for t	Outstanding Capital Balance 38,004,063 40,251,256 (24,361,238) (19,279,267) (5,081,970) 	% of total 3.4% 3.6% -2.2% -1.7% 0.4% 0.0% 0.0% to the issuer 4.8% Current C % of total -2.0% % of total 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.25% 2.33% Q2 9	Number 98 100 (63) - - 135 135 279 43 4 - 279 43 4 - - 326 0 0 326 0 0.66%	3.6% 3.7% -2.3% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 5.0% 16.5% 0.1% 0.0% 0.0% 0.0% 0.0% 0.0% 10.5% PREPAYI 1.66% 4.471,349 1.66% 1.05% 22	Outstanding Capital Balance 44,104,547 4,557,522 (12,558,115) (10,276,425) (2,381,689) - - - - - - - - - - - - - - - - - - -	% of total 3.9% 0.6% -1.1% -0.9% 0.0% 0.0% 0.0% 3.4% Previous % of total % of total 0.0%	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% 3.6% 7.2% 1.1% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	Agregate Capital Balance (6,100,483) 33,693,642 (11,703,123) (9,002,842) (2,700,281)	Number the period Number 011 3,047,744 1.61%	
Opening balance of repossessed stock New repossessions for the period Recovered and Settled Principal Virtue-off Repurchased out of the SPV Repossession reclaims * recentages reflected above are calculated on original aggregate principal balance Write-Offs (Principal Losses) Opening balance Write-offs for the period - on repossession Write-offs for be period - on repossession Write-offs for the period - on repossession Write-offs for the period - on therward Preparaments (ZAR) Closing balance Preparaments (ZAR) CPR	Outstanding Capital Balance 38,004,063 40,251,256 (24,351,258) (19,279,267) (5,081,970) 	% of total 3.4% 3.6% -2.2% -1.7% -0.4% 0.0% 0.23%	Number 98 100 (63) - - 135 135 279 43 43 4 - - 326 0.66%	3.6% 3.7% -2.3% 0.0% 0.0% 5.0% 5.0% 5.0% 5.0% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0.1% 0	Outstanding Capital Balance 44,100,547 6,557,632 (12,258,115) (10,276,4689) (2,381,689) - - - 38,004,063 38,004,063 48,004,063 38,004,063 - - - 22,620,495 MENT ANALYSIS 05 05 05 05 05 05 05 05	% of total 3.9% 0.6% -0.3% 0.0% <td>Number 112 21 (35) - - - - - - - - - - - - -</td> <td>4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% % of total 7.2% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0</td> <td>Aggregate Capital Balance (5,100,483) 33,693,624 (11,703,123) (2,700,281) - - - - - - - - - - - - - - - - - - -</td> <td>Number the period Number 011 3,047,744 1.61%</td> <td>((</td>	Number 112 21 (35) - - - - - - - - - - - - -	4.1% 0.8% -1.3% 0.0% 0.0% 3.6% 3.6% % of total 7.2% 1.1% 0.4% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0% 0.0	Aggregate Capital Balance (5,100,483) 33,693,624 (11,703,123) (2,700,281) - - - - - - - - - - - - - - - - - - -	Number the period Number 011 3,047,744 1.61%	((



AVAILABLE CASH FOR THE POP

Item	Amount
Opening cash balance	45,915
Proceeds from Debt	
Proceeds from note issuance	-
Proceeds from the subordinated loan	-
Principal collections	
Scheduled Principal	9,055,996
Prepayments	6,051,686
Recoveries - Repossessions (principal only)	19,279,267
Recoveries - Insurance (principal only)	883,850
Interest collections	
Interest and fees collected	38,121,375
Interest on available cash	285,869
Released/(Reserved)	
Capital Reserve	24,775,607
Pre-funding ledger	
Arrears Reserve	
Cash reserve	-
Movements outside the Priority of payments	
Excluded items	(3,478,976
Additional Participating assets	-
Repurchased assets	-

TRANSSEC 3 (RF) LIMITED

Investor report continued

(94,571,109)

PRIORITY OF PAYMENTS

Item

Priority

Total payments

1 Senior expenses

5 Class A Interest

6 Class B Interest

7 Class C Interest

12 Class A1 Principal

13 Class A5 Principal

16 Class B Principal

17 Arrears Reserve

19 Class C Principal

14 Class A2 & A6 Principal 15 Class B Deferred Interest

18 Class C Deferred Interest

20 Subordinated Servicing Fee

23 Subordinated Loan Interest

24 Subordinated Loan Principal

21 Cash reserve at the discretion of the Issuer

25 Payments to Preference Shareholders 26 Permitted Investments

8.2 Cash Reserve

2 Derivative net settlement amounts

8.1 Standby Subordinated Servicing Fee

9 Liquidity Facility Principal

Revolving Period top-ups
 Additional Participating Assets

3 Liquidity Facility Interest & Fees4 Seller claims under the Sale Agreement

TRIGGERS/ EVENTS

-

65,374,306

80,562,810

(Yes/No)

N/A

No

Yes

Yes

Yes

N/A

No

N/A

N/A

No

No

No

No

Breach

(Yes/No)

Amount	Principal Deficiency Ledger (PDL)
(9,465,358)	Potential Redemption Amount
2,448,107	- Cash Available after item 9 of the PoP
(87,151)	
-	Principal Lock-Out (PLO)
(7,901,438)	Class A1 & A5 PLO
(2,930,915)	Class A2 & A6 PLO
-	Class A3 & A7 PLO
-	Class A4 PLO
-	Class B PLO
-	Class C PLO
-	
-	Interest Deferral Event (IDE)
-	Class B IDE
-	Class C IDE
(70,534,354)	
-	Early Amortisation Event
	Arrears Reserve < required amount (3 consecutive DD)
-	Event of Default
-	Notes outstanding at their Coupon Step-Up Date
-	PDL (DD)
(6,100,000)	SATDF no longer Servicer
-	DD = Determination Dates
-	
-	Explanation for the breach of a trigger or an early amortistion occurring
-	
-	

TRANSACTION ACCOUNT BALANCE

Item	Amount
Opening balance	45,915
Net cash received	98,453,651
Amounts distributed as per the PoP	(94,571,109)
Excluded items	(3,478,976)
Closing balance	449,479

22 Derivative Termination Amounts (Counterparty in default)

RESERVES		
	Arrears Reserve Ledger	Cash Reserve Ledger
Outstanding balance (BOP)		· · · · ·
Amount paid to/(out of) the reserve		-
Outstanding balance (EOP)		-
Arrears/Cash Reserve Required Amount		-
	-	
Shortfall		
Page 4 of 4		